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## **MEDIA INFORMATION**

Bonn, January 23, 2017

### **Deutsche Telekom issues bonds of 3.5 billion Euro**

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Deutsche Telekom has issued bonds with a total volume of EUR 3.5 billion. The bonds were issued with terms of 4.75, 7 and 10 years.

The following table shows the details of the bonds:

<b>Volume</b>	<b>Term</b>	<b>Spread over Mid-Swaps</b>	<b>Coupon</b>	<b>Yield</b>
EUR 1,000m	4.75 years (to October 30, 2021)	+ 0.33%	0.375%	0.421%
EUR 1,250m	7 years (to January 30, 2024)	+ 0.53%	0.875%	0.899%
EUR 1,250m	10 years (to January 30, 2027)	+ 0.73%	1.375%	1.465%

The bonds were issued via Deutsche Telekom International Finance B.V. The bonds, i.e., bond amount and interest, are guaranteed by Deutsche Telekom AG.

The issuance does not increase Deutsche Telekom's net debt position.

Due to the favorable environment in the bond markets Deutsche Telekom optimizes the financing structure of the group further.

This placement follows Deutsche Telekom's decision in principle to further support T-Mobile US' liability management. Deutsche Telekom considers to



make available further inter-company lending to T-Mobile US on a secured basis of up to US-Dollar 4.0 billion, which includes US-Dollar 0.66 billion already committed in December 2016. Such financing option could provide opportunities for T-Mobile US to refinance part of its existing debt.

The transaction follows a clear rationale for the further optimization of Deutsche Telekom's financing structure resulting in significant interest costs savings on level of Deutsche Telekom group. In addition, the secured financing will limit T-Mobile US' credit risk for Deutsche Telekom.

The issuance was arranged by BNP Paribas, Credit Suisse, Deutsche Bank as Bookrunners and by Banca IMI, Commerzbank, DZ Bank, Helaba, LBBW and UniCredit as Co-Lead-Manager.

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prospectus prepared pursuant to the Prospectus Directive for the debt issuance program under which the bond is issued, is published on the website of Deutsche Telekom AG.

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